

Message Text

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PAGE 01 STATE 088667
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 TRSE-00 L-03 /026 R

EXIMBANK

DRAFTED BY XMB: PJVATTER/MAW
APPROVED BY EB/IFD/ODF:JABWINDER
ARA/ECA:THSHUGART
-----211048Z 038302 /10
R 201610Z APR 77
FM SECSTATE WASHDC
TO AMCONSUL SAO PAULO
INFO AMEMBASSY BRASILIA

UNCLAS STATE 088667

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: PARANAPANEMA S.A. - FCIA CLAIM M-723-J

REF: SAO PAULO 0729 (4/2/76)

1. TRANSACTION WAS ASSIGNED TO ATTORNEY JOSE MAURICIO DE MACEDO FRANCESCHINI OF MATTOS FILHO E SUCHODOLSKI, SAO PAULO. IT APPEARS THAT UNDER THE CONCORDATA THE DEBTOR WAS TO PAY 40 PERCENT OF OUTSTANDING DEBT ON 3/24/77 BUT HAS NOT DONE SO.

2. ACCORDING TO FRANCESCHINI SUCH FAILURE TO PAY GIVES
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PAGE 02 STATE 088667

PLAINTIFF RIGHT TO ASK FOR BANKRUPTCY OF PARANAPANEMA. IT APPEARS FRANCESCHINI STILL NEGOTIATING WITH DEBTOR BUT ATTORNEY WILL RECOMMEND BANKRUPTCY IF NEGOTIATIONS FAIL. FIRST WISCONSIN NATIONAL BANK OF MILWAUKEE (PLAINTIFF) AS WELL AS EXIMBANK/FCIA DO NOT FAVOR BANKRUPTCY AS LONG AS OTHER AVENUES OF SETTLEMENT ARE OPEN.

3. ALTHOUGH FRANCESCHINI COMMUNICATES FAIRLY REGULARLY WITH FCIA BY LETTERS AND TELEX THERE IS DEFINITE LANGUAGE

PROBLEM AND EXIMBANK/FCIA WOULD HIGHLY APPRECIATE
CONSULATE'S COOPERATION IN REVIEWING STATUS OF CONCORDATA,

REASON FOR FAILURE TO PAY ON 3/24 ON PART OF PARANAPANEMA
AND TO GIVE EXIMBANK/FCIA BENEFIT OF ITS OPINION ON
POSSIBLE COURSES OF ACTION OPEN TO US.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: PJVATTER/MAW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770138-0843
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770437/aaaabfvt.tel
Line Count: 69
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Message ID: b70cb1a1-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 SAO PAULO 729
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2746723
Secure: OPEN
Status: NATIVE
Subject: PARANAPANEMA S.A. - FCIA CLAIM M-723-J
TAGS: EFIN, PN, PARANAPANEMA
To: SAO PAULO
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b70cb1a1-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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US Department of State
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